



Carriage of Own Goods Policy Summary

This is a summary of the Carriage of Own Goods Policy provided by Policyfast Ltd. The full terms and conditions are contained in the Policy Document. It is important that you read the Policy Document carefully when you receive it. Further copies are available on request.

This policy is underwritten by Beazley Marine UK on behalf of Beazley and Others, Syndicates 2623/623 at Lloyd's. Beazley Marine UK is the trading name of Beazley Solutions Limited, which is a wholly owned subsidiary of Beazley Group Plc. Beazley Solutions Limited is an appointed representative of Beazley Furlonge Limited, which is authorised by the Financial Services Authority.

Type of insurance

The Carriage of Own Goods Policy is annually renewable and covers the Assured's own goods during the period shown in the schedule, whilst in transit, and stored in the ordinary course of transit.

Standard cover

The policy covers all risks of loss of or damage to the subject matter up to the limits shown in the Policy Schedule. This includes for example loss of or damage to the subject matter insured arising from the risks of fire, theft and accidental damage.

Principal policy exclusions (Please refer to the relevant sections of the policy wording)

- wilful misconduct
- ordinary leakage, loss in weight and/or volume and/or ordinary wear and tear
- insufficiency or unsuitability of packing and/or stowage unless carried out by a party other than the Assured
- inherent vice
- delay
- War
- Strikes
- Terrorism on losses sustained to the subject matter insured outwith the ordinary course of transit

Excluded Goods

Excluding loss of or damage to money, bullion, credit cards, debit cards, ATM cards, cash-replacement cards, store and gift vouchers and cards, travellers cheques, fine art, securities, bonds, deeds, bank notes, treasury notes, stamps and similar cash substitutes; Weapons of all kinds; Live creatures; Computer chips, memory modules, software licences, and the like; Pre-paid mobile phone vouchers, SIM cards, and the like.

Cancellation

The Policy may be cancelled by either Underwriters or the Assured giving thirty (30) days notice in writing.

Complaints Procedure

Policyfast Limited take pride in providing a first class service to all Our Policyholders, however occasionally an enquiry or a complaint may arise, often as a result of misunderstanding, which will usually be resolved quickly and efficiently to Our Policyholders satisfaction.

If You have an enquiry or cause to make a complaint regarding Your Policy, You should firstly contact the Broker/Agent who arranged the insurance for You.

If they are unable to resolve the problem, please contact:

Operations Manager
Policyfast Limited
Unit 5, Vantage Park
Washingley Road
Huntingdon
PE29 6SR

If You are not satisfied with the way Your complaint has been dealt with, You may write to the insurer at the following address: -

The Compliance Officer
Beazley Furlonge Limited,
Plantation Place
60 Great Tower Street,
London
EC3R 5AD

Should You remain dissatisfied, then You can refer the matter to the Complaints Department at Lloyd's.

Please contact:
Policyholder & Market Assistance
Lloyd's Market Services
One Lime Street
London
EC3M 7HA
Tel: +44 (0)20 7327 5693
Fax: +44 (0)20 7327 5225
E-mail: complaints@lloyds.com

Complaints that cannot be resolved by the Complaints Department at Lloyd's may be referred to the Financial Ombudsman Service. Further details will be provided at the appropriate stage of the Complaints Procedure.

This Complaint Procedure is without prejudice to the Assured's right to take legal action.

Duty of Disclosure

Before you enter into a contract of insurance with Underwriters, you have a legal duty to disclose to Underwriters every matter that you know or could reasonably be expected to know which is relevant to Underwriters' decision to accept the risk of insurance and on what terms.

You have the same duty of disclosure before you renew, vary, extend or reinstate a contract of insurance. Your duty does not require you to disclose a matter:

- That diminishes the risk accepted by Underwriters.
- That is of common knowledge.
- That Underwriters know, or in the ordinary course of business, should know.

Financial Services Compensation Scheme

Lloyd's insurers are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the Scheme if a Lloyd's insurer is unable to meet its obligations to you under this contract. If you were entitled to compensation under the Scheme, the level and extent of the compensation would depend on the nature of this contract. Further Information about the Scheme is available from the Financial Services Compensation Scheme (7th floor Lloyd's Chambers, Portoken Street, London E1 8BN) and on their website: www.fscs.org.uk

Law and Practice

The Policy is subject to English Law and Practice and to the exclusive jurisdiction of the English courts.

Beazley Marine UK Claims Contact Details:

In the event of a claim, or incident likely to give rise to a claim please immediately contact our specialist marine claims team, quoting your policy number.

Contact details as follows:

Address: Beazley, Plantation Place, 60 Great Tower Street, London, EC3R 5AD.
Tel: +44 (0)20 7674 7000 / Fax: +44 (0)20 7674 7103

Peter Philpott
Marine Claims
Direct Dial: +44 (0)20 7674 7050
Email: peter.philpott@beazley.com

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Marine Claims
Direct Dial: +44 (0)20 7674 7432
Email: james.pooley@beazley.com